



SEC/TN/NSE/09

27th September, 2010

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051
Tel : +91 22 26998235/36

Kind Attn: Mr Hari K
Vice President

Dear Sir,

Sub : Results of Postal Ballot
Ref : Stock Code ICDS LTD Eq(NSE).
Unit : ICDS LIMITED

With reference to the above we hereby inform the Results of the Postal Ballot Poll conducted on 27/9/2010 2010 for passing an Ordinary Resolution under sub-Clause (a) of Sub-section (1) of Section 293 o the Companies Act, 1956 to authorize the Board of Directors of the Company to sell, lease, mortgage or otherwise dispose off the whole or substantially the whole of undertaking of the Company upto an amount of Rs.100 Crores.

According to the Scrutinizer's Report given on 27/9/2010, the Item No.1 as set out in the Notice dated 30th July, 2010 were passed by the Shareholders with the requisite majority as an Ordinary Resolution.

Further we herewith enclose the copy of the Results of Postal Ballot.

This is for your kind information and records.

Thanking You,
Yours faithfully,


(H N S Rao)
Director.



Encl : as above.

Regd. and Admn. Offices:

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal – 576 104
Phones : EPABX : 0820-2571121 (11 Lines) Fax : 0820-2571141

ICDS LTD
Syndicate House MANIPAL 576 104 (KARNATAKA)

POSTAL BALLOT RESULTS

It is hereby informed to the Shareholders of the Company and all other connected entities/Authorities that the Company conducted the process of Postal Ballot pursuant to Provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001 for passing an Ordinary Resolution under Sub-Clause (a) of Sub-Section (1) of Section 293 of the Companies Act, 1956.

The Company had appointed Mr Ananthanarayana Pai K, Chartered Accountant, Udupi as scrutinizer for conducting the Postal Ballot Poll as stipulated under the said Rules.

Mr Ananthanarayana Pai K had submitted his report dated 27.09.2010 and based on upon Scrutinizer's Report the Results of the Postal Ballot was declared and entered in the Minutes Book on 27.09.2010 at the Registered Office of the Company. The details of Postal Ballot Results as per Scrutinizer's Report are as under:

Ordinary Resolution under sub-clause (a) of Sub-Section (1) of Section 293 of the Companies Act, 1956 to authorize the Board of Directors of the Company to sell, lease, mortgage or otherwise dispose off the whole or substantially the whole of undertaking of the Company upto an amount of Rs.100.00 Crores.

Sl. NO.	Particulars	Details of Poll
1.	Total Postal Ballot Forms received	154
2.	Less: Invalid Postal Ballot Forms received	1
3.	Number of Valid Postal Ballot Forms received	153
4.	Number of Valid Votes received	69,29,095
5.	Postal Ballot forms with Assent for Resolution	143
6.	Votes in favour of the Resolution	69,26,037
7.	Postal Ballot forms with Dissent for Resolution	10
8.	Votes against the Resolution	3058
9.	Percentage of Votes in favour of the Resolution	99.96%
10.	Percentage of Votes against the Resolution	0.04%

The resolution has therefore been approved by the Shareholders with the requisite majority.

for ICDS LIMITED



Wheltime Director